Last year, the UAE Internal Auditors Association (UAE IAA) launched the inaugural Best Practice Award in Internal Audit. We were not sure of the response we would get. We still went ahead with the launch. We received a huge response and the first cycle was a big success. We also received some requests from organizations who were keen to visit some of the winners to learn more about their best practices. This is exactly what we were hoping would happen – and it did!

This year’s cycle brings with it our experience of last year.

Yes, you heard it right. We heard what you had to say and there are some changes. But that will be in the adjudication process.

But more on that later. First things first. Here is the timeline.

So what are you waiting for. Fill the “Intention to Participate” form and email to us. Stay tuned.
May is International Internal Audit Awareness Month.

As an internal audit professional, you play an important role in raising awareness and elevating the profession. In 2016, The IIA celebrates its 75th anniversary, offering you an important opportunity to promote the profession among your stakeholders.

For example, you can customize your email signature and social media accounts with the International Internal Audit Awareness Month digital icon (depicted on top). You can hold a lunch-and-learn in your workplace to dispel myths about internal auditing and explain the value that a well-resourced, independent internal audit function can provide. You can also raise the profile of your internal audit department’s staff members by featuring their biographies in an article for your company’s intranet or internal newsletter.

Don’t let the opportunity pass to advocate the importance of internal auditing to your coworkers and other stakeholders. And let us know of your activities so we may add them into the month’s gallery.

For additional ideas, sample programs, tips, and templates, download the free Building Awareness Toolkit from The IIA’s website.
Useful Resources

by Rick A. Wright Jr. (CIA) for The IIA Research Foundation (IIARF)

Risk assessment is a core activity that impacts internal auditors on a daily basis. That is why it is so important for everyone in the internal audit function to have the skills and knowledge to assess risk. The Internal Auditor’s Guide to Risk Assessment will show you how to:

- Conduct a risk assessment, step by step
- Use the risk assessment to create the audit plan
- Align risk assessment to business objectives

This comprehensive guide includes a resource package with:

- Seven customizable templates for audit universe risk assessments
- Three customizable templates for engagement risk assessments
- Scoring criteria and definitions
- Risk category and risk factor definitions
- Glossary of key concepts

Whether you are a staff auditor, a new chief audit executive (CAE), or a business professional rotating into an internal audit assignment, this book will equip you to confidently conduct your organization’s risk assessments.

For information on all books available at our store, you may visit our Bookstore, or email us at store@iiauae.org.

Upcoming Events

May
- 11 – 12 Risk Based Auditing
- 15 – 16 ISO 9001:2015 Internal Auditor Workshop
- 17 – 19 Operational Auditing - Procurement, Supply Chain & Influencing Positive Change
- 22 – 23 IT for Non-IT Auditors
- 22 – 26 Leadership Skills for Auditors
- 22 – 23 Evaluating Organizational Ethics
- 25 – 27 Purchasing Fraud - Combating the Beast
- 29 – 30 COSO Implementing

June
- 1 – 30 Tune in for Ramadan special courses.

July
- 24 – 26 Beginning Auditor Tools & Techniques
- 27 – 29 Continuous Auditing Methodology

Poll Question

How confident are you (as a member of the Internal Audit team) that the observations / issues raised in your audit reports co-relate to the business risks of the department / organization being audited?

Results on next page
Issues Raised in Audit Reports Co-Relate to Business Risks

Opinions Polled: 190

May not add to 100% due to rounding

Mark your calendars for all our events during May 2016 commemorating the International Internal Audit Awareness Month.

**Flash for auditors**

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