Join us as we celebrate The IIA’s 75th anniversary at the 2016 International Conference, July 17–20, in New York City, NY. You’ll embark on an educational journey rich with insights for internal auditors at every level.

The theme for the 2016 International Conference is “Internal Audit Rising…75 Years of Progress Through Sharing” and we will deliver a program that delves into timely issues impacting the profession.

Get a sneak peak at conference content with online speaker interviews. Watch them now!

You may also register through the link provided by The IIA (Global).
The 2016 cycle for the Best Practice Award in Internal Audit will largely remain unchanged in terms of the model and the categories which were introduced last year, however, the final assessment will undergo some changes. These are introduced on hearing your views from the 2015 presentation sessions and our experience in administering the cycle.

**Award Timeline:**

The award model remains unchanged and is based on the following 4 criteria:

1. **Innovation**
2. **Successful Structured Implementation**
3. **Benefits to Organization**
4. **Benefits to IA Department**

The submissions will be segmented into 2 sectors - Government and Private (including semi-government). Each applicant can make one submission in each of the categories, viz.

1. **Governance, Risks & Controls**
2. **Fraud**
3. **Information Technology**

Each submission will undergo an initial screening from a panel of judges who will select the finalists. The FINALISTS will be required to make a presentation to the jury members only on November 16th (in person) who will evaluate and select the winners in sector and category.

Interested applicants can download the Award Guidelines document either from our webpage or from our Cloud Data Storage.
Useful Resources

Management’s Guide to Sarbanes-Oxley Section 404: Maximize Value Within Your Organization
by Norman Marks (CPA, CRMA) for The IIA Research Foundation (IIARF)

The only framework recognized by the SEC is COSO’s Internal Control - Integrated Framework, which was updated in 2013. Every organization is required to use a recognized internal controls framework for its Sarbanes-Oxley program. It is designed to address the system of internal control for all objectives, not just internal control over financial reporting & compliance with the U.S. Sarbanes-Oxley Act of 2002. Experience and the regulators have made it clear that a top-down and risk-based approach to management’s assessment of internal control is essential. The guidance presented in this updated book is consistent with COSO 2013 and promotes an efficient and effective top-down, risk-based assessment program. Popular author and thought leader Norman Marks shows how to:

- Streamline the management process and reduce total assessment cost.
- Implement the high-level management guidelines from the SEC and the PCAOB.
- Accurately identify key controls and use technology to test them.
- Assess any deficiencies.
- Understand how Section 404 requirements relate to Section 302.

This book provides management with all the details needed to assess internal control over financial reporting—and design an assessment scope and testing program that is not only effective but efficient.

For information on all books available at our store, you may visit our Bookstore, or email us at store@iiauae.org.

Upcoming Events

July
24 - 26 Beginning Auditor Tools & Techniques

August
10 - 16 Financial Auditing For Internal Auditors
16 - 18 ISO 22301 : 2012 BCMS for Internal Audit
21 - 23 Auditor In charge Tools & Techniques
24 - 25 Assessing Risk: Ensuring Internal Audit’s Value
26 - 28 Analyzing & Improving Business Processes
28 - 1 Certified Internal Auditor® - Part 1 (English)

September
21 - 23 ISO 22301 : 2012 BCMS for Internal Auditors
26 - 27 OHSAS 18001 : 2007 for Internal Auditors
26 - 27 Fraud Investigation Workshop
26 - 27 Certified Internal Auditor® - Part 1 (Arabic)
28 - 30 Audit Report Writing

Poll Question

On May 23rd, 2016 at the Members’ Meeting in Dubai, Richard Chambers, President & CEO of The IIA (Global) gave a presentation “When Culture is Culprit”. He summed it up with the question which is also our poll question for this Newsletter – Culture clearly presents risks in organizations. What are you doing to assess them?

Results on next page
May 2016
International Internal Audit Awareness Month

May 2016 was a very busy time in our calendar in the UAE IAA, here are a few snaps from the highlight of the month; the 2nd Government IA Forum 2016.